

PROPOSAL FOR PARTIAL AMENDMENT OF THE ARTICLES OF ASSOCIATION

The Board of Directors of Teleste Corporation proposes to the Annual General Meeting of Shareholders to be held on 3 April 2007 that the current Articles of Association of the Company be amended as follows:

1. Article 2 concerning the Company's field of operations shall be specified to the effect that it better corresponds to the Company's current operations which include production and selling of electronics and telecommunication industry products, services and solutions as well as thereto related service, maintenance, training, designing, integration and installation activities and consultation. In addition, a provision according to which the Company may carry out its operations through its subsidiaries and associated companies, shall be added to the Article.
2. Article 3 concerning the minimum and maximum share capital and the nominal value of the share shall be deleted.
3. Article 4 concerning the book-entry system shall be amended so that all other provisions except for the reference that the Company's shares belong to the book-entry system shall be deleted.
4. Article 7 shall be amended so that instead of using the right to sign the company name the term "right to represent the company" adopted under the new Companies Act shall be used. In addition, some wording specifications shall be made to the Article.
5. Article 11, Paragraph 2, point 1 shall be amended so that at the Annual General Meeting of Shareholders the financial statements, which include consolidated financial statements, and the report of the Board of Directors shall be presented and points 3 and 4 so that at the Annual General Meeting of Shareholders the adoption of the financial statements and consolidated financial statements and the use of profit shown in the balance sheet shall be resolved on.
6. Due to the deletion of Article 3, the numbering of the Articles of Association shall be amended.
7. As a result of the change in the numbering of the Articles of Association, the reference to Article 10 included in the provision concerning the redemption obligation (new Article 11) shall be amended to refer to Article 9.

Helsinki, 14th March, 2007

Teleste Corporation
The Board of Directors