

A SUMMARY OF TELESTE CORPORATION'S STOCK EXCHANGE RELEASES AND ANNOUNCEMENTS DURING 2008

During year 2008 Teleste published in all 34 releases. The releases can be viewed at: [www.teleste.com / Investors > Stock Exchange Releases](http://www.teleste.com/Investors%20>Stock%20Exchange%20Releases)

Some of the information included in the releases might be out of date.

Date	Essential content of the releases
21.1.2008	Teleste received an additional order worth over one million euros from Germany's largest cable operator Kabel Deutschland AG (KDG).
29.1.2008	Teleste Corporation's Financial Statement for year 2007. Net sales amounted to EUR 125.1 million and operating profit 13.2 million.
31.1.2008	Teleste was chosen for the primary equipment supplier for Cableway AG, one of the main cable network turnkey service companies in Germany. In 2008-2011 the agreement will bring Teleste sales of minimum EUR 15 million.
31.1.2008	Teleste Corporations' Annual Summary of stock exchange releases during year 2007.
4.2.2008	Disposal of company shares in accordance with the incentive plan determined by the Board of Directors.
6.2.2008	Investor news: Teleste acquires the entire share capital of the Finnish software and video service solution provider Ortikon Interactive Ltd.
7.2.2008	Teleste signed an one year contract with Finnish Elisa Corporation concerning product deliveries for both new build and upgrade of Elisa's existing cable networks.
25.2.2008	Teleste received an order from a major Russian MSO worth EUR 1.4 million. The order consists of Teleste's Deep Fiber Solutions and Video headend products.
4.3.2008	Notice of Annual General Meeting of Teleste Corporation to be held in Finlandia Hall on April 1, 2008.
10.3.2008	Notice of share subscription with Teleste 2002B stock options.
19.3.2008	Teleste signed an EUR 3 million frame agreement with Ypso, a member

- of Altice Group, concerning deliveries of Fttx equipment.
- 26.3.2008 Teleste Corporation applies for listing of the stock options 2004B on the OMX Nordic Exchange Helsinki.
- 1.4.2008 Decisions of the Annual General Meeting (AGM) of Teleste Corporation held on April 1, 2008. The AGM resolved to distribute a dividend of EUR 0.24 per share for 2007.
- 22.4.2008 Teleste Corporation's Interim Report 1.1. – 31.3.2008. Net sales amounted to EUR 27.2 million and operating profit 0.9 million.
- 12.5.2008 Notice of share subscription with Teleste 2002B stock options.
- 20.5.2008 Based on the decision of Annual General Meeting of Teleste Corporation held on April 1 2008, the Board of Directors resolved to repurchase a maximum of 500 000 company's own shares.
- 11.6.2008 Teleste signed a two-year contract with Finnish DNA concerning deliveries of cable TV equipment and services. The contract value was approximately EUR 2.6 million.
- 12.6.2008 Teleste signed a frame agreement with the French National Railway Organisation (SNCF) concerning the installation of video surveillance systems in the major railway stations of France. The contract value is estimated to exceed two million euros.
- 25.6.2008 Teleste received an additional order from SNCF, the French National Railways Company. The order value exceeds one million euros.
- 26.6.2008 Teleste received an order from Digicable Network in India worth EUR 12 million. The solution provided by Teleste is based on the recently launched Luminato IP headend technology.
- 14.7.2008 Notice of share subscription with Teleste 2002B stock options.
- 15.7.2008 Teleste Corporation's Interim Report 1.1. – 30.6.2008. Net sales amounted to EUR 56.5 million and operating profit 2.6 million.
- 5.8.2008 Announcement in accordance with section 10 of chapter 2 of the Finnish Securities Market Act: Schroder Investment Management Limited on behalf of its clients notified Teleste that as a result of share transactions the holdings has decreased representing now 4.96% of the share capital and 4.42% of the voting rights of Teleste Corporation. Former holding being 5.01% of Teleste's share capital and voting rights.

- 6.8.2008 Teleste receives an order from Ziggo in the Netherlands, worth approximately EUR one million.
- 23.8.2008 Teleste signed a significant frame agreement with Belgian Telenet worth several million euros. The project duration is 4-5 years and the first delivery is scheduled for the 3rd quarter of 2008.
- 8.9.2008 Notice of share subscription with Teleste 2002B stock options.
- 30.9.2008 Teleste Corporation's financial information in 2009.
- 16.10.2008 Notice of share subscription with Teleste 2002B stock options.
- 17.10.2008 Teleste received an order from Switzerland worth EUR 1.3 million.
- 21.10.2008 Teleste Corporation Interim Report 1.1. – 30.9.2008. Net sales stood at EUR 80.6 million and operating profit 4.1 million.
- 22.10.2008 Teleste notified that the liquidity providing for company's share has ended.
- 14.11.2008 Teleste commences co-determination negotiations for finding measures to adapt the corporate operations to the tough-to-predict market situation while simultaneously aiming to ensure the company's good growth possibilities.
- 2.12.2008 The results of Teleste's co-determination negotiations.
- 31.12.2008 Teleste moves ahead by acquisitions in network service market by acquiring three German cable network service companies.