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AUDITORS' STATEMENT

TRANSLATION

to Teleste Corporation's Annual General Meeting of the Shareholders (AGM)

The Board of Directors of Teleste Corporation have issued a proposal to the AGM to be held on April 5th, 2005 concerning the authorisation of the Board to decide on the disposal of the company's own shares according to the terms specified in the proposal.

As a statement pursuant to the Companies Act, Chapter 7, Section 7, Paragraph 1, we as auditors of Teleste Oyj hereby state that the proposal dated February 28th, 2005 by the Board of Directors is in accordance with the companies act and includes the reasons of disposal and the basis for the calculation of the price the shares can be disposed.

Turku, March 7th, 2005

KPMG OY AB

Esa Kailiala
Authorised Public Accountant