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AUDITORS' STATEMENT

TRANSLATION

to Teleste Corporation's Annual General Meeting of the Shareholders (AGM)

The Board of Directors of Teleste Corporation have issued a proposal to the AGM to be held on April 4th, 2006 concerning the authorization of the Board to decide to resolve to repurchase the company's own shares according to the terms specified in the proposal.

As a statement pursuant to the Companies Act, Chapter 7, Section 3, Paragraph 2, we as auditors of Teleste Corporation hereby state that the proposal dated March 3rd, 2006 by the Board of Directors is in accordance with the companies act and includes the reasons of repurchase and the basis for the calculation of the price the shares can be repurchased.

Turku, March 9th, 2006

KPMG OY AB

Esa Kailiala
Authorised Public Accountant