

PRESS RELEASE – 29 September 2015

Canal Digital Cable TV selects Teleste for their next generation cable broadband upgrade

TURKU, FINLAND – 29 September 2015 – Teleste has reached a framework agreement with Canal Digital Cable TV, a subsidiary of Telenor Norway, on access network product deliveries for the Canal Digital HFC 2.0 network investment. Under the framework agreement Teleste will provide Canal Digital with 1,2 GHz optical transmission systems as well as coaxial amplifiers which enable maximum benefit of the new DOCSIS 3.1 standard for broadband connectivity over HFC infrastructure. DOCSIS 3.1 enables multigigabit broadband speeds to be offered to subscribers.

The cable network upgrade investment is significant in European scale and the first DOCSIS 3.1 upgrade project in Nordic countries. Teleste was selected after a thorough tendering process thanks to its superior product performance, competitive price and readiness to deliver full access network solution with immediate effect, compatible with DOCSIS 3.1 standard. The total value of the agreement is estimated to exceed EUR 15 million within the years 2015-2019.

Canal Digital is the largest supplier of cable TV and broadband on HFC-technology in Norway.

Teleste is an international technology company that develops and offers video and broadband technologies and related services. Our supply of technology contributes to the convenience and safety of daily living. Our core business is video - video and data processing, transfer and management. Our customer base consists of cable and telecom operators, as well as public sector organizations. Our business is divided into two divisions, which are Video and Broadband Solutions and Network Services. In both areas, we rank among the world's leading companies and technological forerunners. Video and Broadband Solutions focuses on access networks and video security and information solutions. Network Services offers comprehensive services for access network design, construction and maintenance. In 2014, Teleste's net sales totaled EUR 197 million, and the company employed more than 1,400 people. Teleste runs a worldwide network of offices and more than 90% of its sales are generated outside Finland. The company is listed on the Nasdaq Helsinki. For more information see www.teleste.com.

More information:

Hanno Narjus
Senior Vice President - Video and Broadband Solutions, Teleste Corporation
hanno.narjus@teleste.com

Press contact:

Mirkka Lamppu
Manager - CEM and Communications, Teleste Corporation
Tel. +358 2 2605 611
mirkka.lamppu@teleste.com