

TO THE BOARD OF DIRECTORS OF TELESTE CORPORATION

Demand of a shareholder Esko Kukkonen for handling the following matter at the Annual General Meeting of Teleste Corporation:

Demand for conducting a special audit in the Company

Ordering of a special audit referred to in Chapter 7, Section 7, of the Companies Act in order to clarify whether in invitation to tender processes have been carried out in the Company's procurement of materials, especially in electric cable and other cable purchases as well as in electric equipment and electric component purchases, so that it has been endeavored to find the most economical supplier in the market from the Company's perspective.

Also in order to clarify, whether the previous largest shareholder of the Company, EM Group Oy (0854884-7), or its subsidiary or its affiliate or a company that is even partly owned by its shareholders, has been set in a better position as a supplier so that this activity has caused damage to other shareholders.

It is demanded that the audit is carried out in respect of all such years, on which the Company may possibly be entitled to compensation for damages.

This matter shall be handled in the Annual General Meeting prior to handling the discharging of the members of the Board of Directors and the CEO from liability.

In the agenda of the notice to the Annual General Meeting, the matter may be summed up as follows:

"Demand of shareholder Esko Kukkonen for conducting a special audit in order to clarify whether the main shareholder's sphere of interest has been favoured in Teleste Corporation's procurement of materials to the detriment of other shareholders."

Suonenjoki, 15 February 2017

Esko Kukkonen