



## Articles of Association

Valid from 05.04.2023 -

### 1 §

#### Name and Domicile of Company

The name of the Company is Teleste Oyj and Teleste Corporation in English. The domicile of the Company is in Turku.

### 2 §

#### Field of Operations

The Company's field of operations is the production and selling of electronics and telecommunication industry products, services and solutions as well as thereto related service, maintenance, training, designing, integration and installation activities and consultation. The Company may trade in securities and engage in other investment business. The Company may also carry out its operations through subsidiaries and associated companies.

### 3 §

#### Incorporation of the shares in the book-entry system

The shares of the Company are incorporated in the book-entry system.

### 4 §

#### Board of Directors

The Company shall have a Board of Directors with a minimum of three (3) and a maximum of eight (8) members elected at the Annual General Meeting of Shareholders; their term of office shall expire at the end of the following Annual General Meeting of Shareholders. The Board of Directors shall elect the Chairman of the Board of Directors among themselves.

### 5 §

#### Managing Director

The Company shall have a Managing Director appointed by the Board.

## 6 §

### Right to represent the Company

The members of the Board, two jointly, or the Managing Director, jointly with a member of the Board of Directors shall have the right to represent the Company or the person(s) authorised by the Board of Directors to represent the Company, either jointly with another person authorised to represent the Company, a procurator, the Managing Director, or a member of the Board of Directors.

## 7 §

### Financial Period

The Company's financial period shall be a calendar year.

## 8 §

### Auditor

The company's auditor shall be an Authorized Public Accountant firm which shall designate an Authorized Public Accountant as the auditor with principal responsibility.

The auditor's term shall end at the conclusion of the first Annual General Meeting of Shareholders following the auditor's election.

## 9 §

### Notice of Meeting

Notice of the General Meeting of Shareholders shall be announced on Company's website no earlier than two (2) months and no later than three (3) weeks prior to the General Meeting of Shareholders, however, at least nine (9) days prior to the record date of the General Meeting of Shareholders. Within the same time the Company may, if so resolved by the Board, announce the time and place of the General Meeting of Shareholders as well as the address of the Company's website in a newspaper regularly published in Finland.

A shareholder wishing to participate in the General Meeting of Shareholders shall notify the Company at the latest on date stated in the notice of the meeting, which date shall be no earlier than ten (10) days prior to the meeting.

The Board of Directors may decide that the Company's General Meeting of Shareholders is arranged without a meeting venue so that the shareholders exercise their full decision-making powers in real time by the use of telecommunication connections and technical means during the meeting (remote meeting).

## 10 §

### Annual General Meeting of Shareholders

The Annual General Meeting of Shareholders shall be held annually on the date decided by the Board of Directors by the end of June in Kaarina, Turku or Helsinki.

At the meeting, the following shall be presented

1. the financial statements, which include the consolidated financial statements, and the report of the Board of Directors;
2. the Auditor's Report;

resolved upon

3. the adoption of the financial statements and the consolidated financial statements;
4. use of the profit shown on the balance sheet;
5. discharging the members of the Board of Directors and the Managing Director from liability;
6. the number of, and the fee payable to, the members of the Board of Directors;
7. the fee payable to the auditor;

elected

8. the members of the Board of Directors;
9. the auditor;

as well as considered

10. any other matters stated in the notice of the meeting.